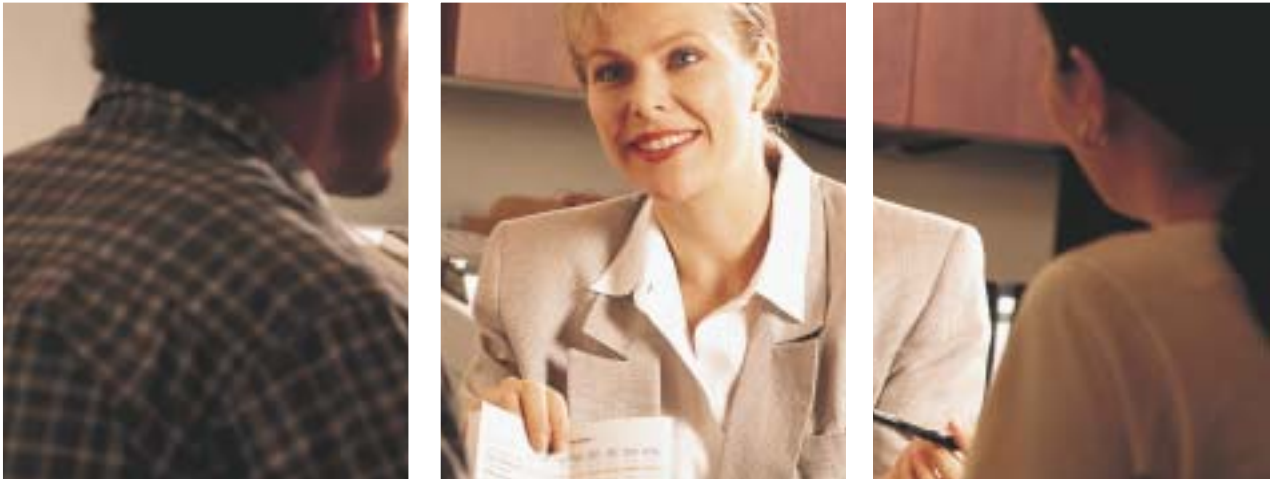


need answers?



Choosing a home loan that is right for you often leads to more questions than answers.

Here are some frequently asked home loan questions.

What does a mortgage consist of?

A mortgage is a loan for the purpose of buying a home. The four basic components are principal, interest, taxes and insurance (PITI).

What is a home equity loan?

Often referred to as a second mortgage, a home equity loan allows you to borrow against the equity accumulated in your home.

What are closing costs?

Closing costs involve a variety of expenses in addition to the purchase price, including such items as points, credit report fees, and title insurance.

What are points?

A point is equal to one percent of your mortgage loan. You may consider "buying down" your interest rate by paying discount points up front.

What is an Escrow Account?

An account held by the lender into which the home buyer pays money for tax or insurance payments. Also earnest deposits held pending loan closing.

Loan-to-Value Ratio

The relationship between the amount of the mortgage loan and the appraised value of the property expressed as a percentage.

Let us help you get all the answers you need.
Give our experienced loan specialists a call.